



McGrathNicol

31 May 2016

McGrathNicol
Partnership

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mcgrathnicol.com

**Express Direct Services Pty Ltd (Receivers and Managers Appointed) (Administrators Appointed)
ACN 069 778 847 ("EDS" or "the Company")**

Circular to Debtors

As you may be aware, on 23 May 2016 the Directors of the Company appointed Bruce Gleeson and Daniel Soire of Jones Partners as Joint and Several Voluntary Administrators ("Administrators") pursuant to Section 436A of the Corporations Act 2001. The Company ceased to trade upon the appointment of the Administrators.

Subsequent to the appointment of the Administrators, Barry Kogan and I were appointed Joint and Several Receivers and Managers ("Receivers") of the Company by a secured creditor on 25 May 2016.

As a result of our appointment as Receivers, we have now assumed control of the Company's affairs and entered into possession of its assets. The Company will not resume trading.

The Company's books and records indicate that you are a debtor of the Company.

Please continue to pay outstanding debtor amounts into the Company's pre-appointment bank account with National Australia Bank.

The pre-appointment bank account details are provided below:

BSB: 082-343

Account Number: 47-804-7721

If you dispute any amount outstanding on your account, please remit the undisputed balance, and provide me with full details of your claim.

Should you have any queries, in the first instance, please contact Joanne Drane of EDS (02) 8738 1817 or by email (joanne.drane@expressdirect.com.au). Alternatively please contact Timothy Duncan of my office on (02) 9248 9913 or by email (tduncan@mcgrathnicol.com).

Yours faithfully

Express Direct Services Pty Ltd (Receivers and Managers Appointed) (Administrators Appointed)

Shaun Fraser

Joint and Several Receiver and Manager

C13-160531-EDS-DebtorCircular-TD

In association
with



Liability limited by a scheme
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